



COMMUNICATION

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## Rebate Levels Revised under Solar PV Rebate Program

On October 3, 2008, President Bush signed into law the “Energy Improvement and Extension Act of 2008,” which extended for eight years the 30 percent Federal Personal Income Tax Credit on qualified solar systems, but eliminated the \$2,000 incentive limit. The federal tax incentive benefits Connecticut’s electric ratepayers by increasing the allowable federal contribution, thus decreasing the need for the CCEF’s ratepayer funded contribution for residential solar systems in Connecticut.

To maintain the same percentage of “out-of-pocket” expenses for residential solar systems as was previously offered to applicants under the CCEF’s **Solar PV Rebate Program**, the CCEF Board has approved reductions to the solar rebate cap levels (excluding solar lease applications) as follows:

<u>Previous Rebate Level</u>	<u>New Rebate Level</u>
\$5.00 for the first 5kW	\$4.00 for the first 5kW
\$4.30 for the next 5kW	\$2.50 for the next 5kW

These new solar rebate levels will apply to all solar systems commissioned on or after January 1, 2009. The previous rebate levels will continue to apply to those solar systems commissioned prior to January 1, 2009.

For information about the Solar PV Rebate Program, please visit  
<http://www.ctcleanenergy.com/solar>.

**About the Connecticut Clean Energy Fund (CCEF)**

CCEF was created by the Connecticut General Assembly and is funded by the electric ratepayers. CCEF's mission is to promote, develop and invest in clean energy sources for the benefit of Connecticut's ratepayers in order to strengthen Connecticut's economy, protect community health, improve the environment, and promote a secure energy supply for the state. CCEF is administered by Connecticut Innovations, a quasi-public authority. For more information on CCEF, please visit [www.ctcleanenergy.com](http://www.ctcleanenergy.com).

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