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CLEAN ENERGY FUND

PRESS RELEASE

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CCEF Reopens Small Solar PV Rebate Program

\$3.1 Million in New Funding Opens Door for Rebates for over 300 Residential Solar Installations

Rocky Hill, Conn., July 1, 2009 — The Connecticut Clean Energy Fund (CCEF) today announced that it has reopened its Small Solar PV Rebate Program (SSPRP). Since November 2008, this program has been unable to accept new applications for rebates because budgeted funding for the program was fully committed. However, with the CCEF board's recent approval of a new, \$3.1 million funding allocation for the program, the SSPRP can now support several new rebates for residential solar installations.

“We are delighted to be able to offer this program once again to Connecticut homeowners,” said Lise Dondy, president of CCEF. “It has been a highly popular program, enabling the purchase and installation of more than 1,000 small solar PV systems statewide since the program was first introduced in late 2004.” Dondy added, “We have a long list of homeowners who wish to go green with solar and will benefit from the new funding. We look forward to assisting them in stabilizing their energy costs and protecting the environment.”

The \$3.1 million in new funding is composed of \$1.5 million from federal stimulus funds and \$1.6 million from Connecticut electric rate payers. Based on the program's rebate allowance of \$1.75 per Watt for solar photovoltaic (PV) systems sized at 5,000 Watts (5 kW) PTC or less and \$1.25 per Watt for additional Watts above 5,000 to a maximum of 10,000 Watts (10 kW) PTC, it is estimated that the new funding will support solar rebates for 325 new residential solar installations. CCEF further estimates that this funding will sustain the program through June 2010.

CCEF's solar rebates, when combined with federal tax credits on solar PV installations, help to make solar an affordable option for homeowners, reducing a homeowner's out-of-pocket cost for installing a solar array by approximately 40 percent. For more information go to:

www.ctcleanenergy.com/smallsolar.

About the Connecticut Clean Energy Fund (CCEF)

CCEF was created by the Connecticut General Assembly and is funded by the electric ratepayers. CCEF's mission is to promote, develop and invest in clean energy sources for the benefit of Connecticut's ratepayers in order to strengthen Connecticut's economy, protect community health, improve the environment, and promote a secure energy supply for the state. CCEF is administered by Connecticut Innovations, a quasi-public authority. For more information on CCEF, please visit www.ctcleanenergy.com.

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