



## Affordable Housing Initiative

For developers of affordable housing projects

The Affordable Housing Initiative is a program of the Clean Energy Finance and Investment Authority (CEFIA) designed specifically for developers of affordable housing. Through this initiative, affordable housing developers may obtain a financial incentive when installing a solar photovoltaic (PV) system at an affordable housing development. The Affordable Housing Initiative provides an exciting opportunity for developers to incorporate clean energy into affordable housing developments.

### Benefits of Installing a Solar PV System

Developers and tenants benefit under the Affordable Housing Initiative. Developers receive an immediate financial benefit in the form of a grant while tenants receive long-term financial benefits in the form of lower electricity costs and the availability of increased capital for property improvements, services and rent stabilization. Other benefits include:

- Electricity price stability
- Reduced greenhouse gas emissions
- Energy Independence
- Improved air quality

### Rebates for Small, Residential Developments

Rebates are available for solar PV installations on one- to four-family residences. The installation may be up to 10 kilowatts in size. Rebates of up to \$60,000 per project are available.

### Rebates for Large, Commercial Developments

Large, commercial affordable housing developments are eligible for up to a \$850,000 grant per project. All electricity generated must be used on-site.



Habitat for Humanity has successfully incorporated PV systems into developments with support of the Connecticut Clean Energy Fund.

### Who Qualifies for a Financial Incentive Under the Affordable Housing Initiative?

- Affordable Housing Developers
- Management companies that own or manage an affordable housing development
- Third party energy services providers

Only projects in the Connecticut Light and Power and United Illuminating service territories are eligible for this program.

### How are Financial Incentives Calculated?

Grants and rebates are based on the performance of each solar PV system. Performance factors include:

- Type of PV panel used;
- Efficiency of inverter;
- Orientation of system to the south;
- Tilt of panels; and
- Shading on the site.

Your solar contractor can help you determine the best way to maximize system performance for your development project.

### How Do I Get Started?

Visit our web site at [www.ctcleanenergy/commercial/affordablehousing.com](http://www.ctcleanenergy/commercial/affordablehousing.com). Review the program description for either the commercial or residential program. Contact one or more solar contractors for additional information about the program. Contractors will review your options and assist you with applying for the Affordable Housing Initiative. As with any significant purchase, it is advisable to check references and obtain more than one quote.

You may also e-mail Chris Cifaldi at [Christin.Cifaldi@ctcleanenergy.com](mailto:Christin.Cifaldi@ctcleanenergy.com) for more information.

### The Clean Energy Finance and Investment Authority

CEFIA was created by the Connecticut General Assembly in 2011. It is the successor organization to the Connecticut Clean Energy Fund. CEFIA's mission is to promote, develop and invest in clean energy and energy efficiency projects in order to strengthen Connecticut's economy, protect community health, improve the environment, and promote a secure energy supply for the state. As the nation's first full-scale clean energy finance authority, CEFIA will leverage public and private funds to drive investment and scale up clean energy deployment in Connecticut.

CEFIA's main goals are to:

- create clean energy supply for Connecticut;
- accelerate the development of clean energy technologies; and
- educate Connecticut consumers about the benefits and availability of clean energy.



Residents across Connecticut are choosing Solar PV for their homes.



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