

**EXECUTIVE COMMITTEE**  
of the Renewable Energy Investments Board  
Minutes – Regular Meeting  
Monday, November 30, 2009

A regular meeting of the Executive Committee (the “Committee”) of the **Renewable Energy Investments Board hereinafter referred to as “the Connecticut Clean Energy Fund Board”** (the “Board”) was held on November 30, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, Connecticut.

**1. Call to Order:** Ms. Glover called the meeting to order at 11:05 a.m. Participating: Norma Glover, Mary Healey, John Mengacci and John Olsen (by phone).

Committee member absent: Jerry Peters.

Staff and Adjunct Staff Attending: Attorney Peter Boucher (by phone) from the law firm of Halloran & Sage LLP, Lise Dondy, David Goldberg, Peter Longo, Attorney Paul Michaud, Shelly Mondo and Bob Wall.

**2. Adoption of Minutes:**

Ms. Glover asked the Committee members to consider the minutes from the November 17, 2009 meeting.

**Upon a motion made by Mr. Mengacci, seconded by Ms. Glover, the Committee members voted in favor of adopting the minutes from the November 17, 2009 meeting as presented (Ms. Healey abstained from the vote, and Mr. Olsen was not present for the vote).**

**3. Federal Community Competitive Grant Application:**

Mr. Wall explained that a special meeting of the Executive Committee was held on November 17, 2009 to discuss staff’s recommendation to participate, along with a consortium of partners, in the U.S. Department of Energy (“DOE”) competitive solicitation under the Energy Efficiency and Conservation Block Grant (“EECBG”) Program for General Innovation Fund/Topic Area 2. Mr. Wall indicated that CCEF would be the lead applicant. He reiterated that the proposal is to build upon the CCEF’s award-winning Clean Energy Communities Program to foster broad community support to meet goals for increased energy efficiency and clean energy usage. Mr. Wall explained that the Executive Committee raised some questions at the November 17 meeting but authorized staff to submit a letter of intent to apply for the competitive solicitation. Mr. Wall discussed some of the issues raised by the Executive Committee members. He stated that some concern was raised about the

impact on labor groups. Mr. Wall explained that the issue was discussed further with Mr. Olsen, and suggestion was made to involve the labor groups on an advisory committee. Mr. Olsen stated that he had previously expressed concerns with governance issues that could arise with being the lead applicant. Mr. Wall indicated that the responsibilities of each of the participants will be documented in the respective Memorandums of Understanding.

Mr. Wall stated that the partners are working on the proposed budget and will try to reduce the budget from approximately \$4,700,000 to approximately \$4,000,000 to try to be as competitive as possible. He indicated that staff has asked Mr. Bellas for input to ensure that the accounting and reporting requirements of the grant are not too arduous and that all administrative fees would be covered by the grant.

In response to a question, Mr. Wall indicated that one of the partners will be conducting an analysis of the results from the grant funding. He explained that the partnership would be between Clean Water Action, Connecticut Clean Energy Fund, Earth Markets, Efficiency 2.0, Massachusetts Institute of Technology, SmartPower, the Student Conservation Association, and approximately 15 municipalities (from 7 different counties out of the 8 Connecticut counties, representing both rural and suburban towns with a diverse income mix). Mr. Wall briefly discussed the roles of each of the partners.

Mr. Wall indicated that applying for the grant is a great opportunity for CCEF to leverage other funding and bring additional subsidies to Connecticut. He mentioned that the deadline for submission of the application to the U.S. Department of Energy is December 14, and the DOE will make 15 to 60 awards of \$1,000,000 to \$5,000,000 each.

Mr. Wall will provide a presentation on this issue at the Board meeting.

#### **4. Proposed Dispute Resolution Process:**

The Committee members discussed the proposed process drafted by outside legal counsel for resolving disputes between the CCEF Board of Directors and CI Board of Directors regarding the Joint Operating Procedures. The Executive Committee members discussed the process set forth in the proposed Dispute Resolution. A concern was expressed with the proposed time frame for beginning the process and for resolving the dispute between the committees, and there was consensus to lengthen the time frames. Some concern was expressed with the expenses associated with binding arbitration if a resolution cannot be made by CI and CCEF, and the Committee appeared to agree that CCEF Board and CI Board would bear their own legal and other expenses. .

There was consensus among all of the Committee members that the proposed draft Dispute Resolution with the slight revisions was consistent with the Committee's position and the revised proposed draft Dispute Resolution should be delivered to

Mr. Longo and CI Attorney Scott Murphy of the law firm of Shipman & Goodman for their review and input.

**5. Adjournment:** Upon a motion made by Ms. Healey, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of adjourning the November 30, 2009 meeting at 11:58 a.m.

Respectfully submitted,

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Norma Glover  
Chair of the Executive Committee