

**Projects Committee of the  
Connecticut Clean Energy Fund Board  
Minutes  
Thursday, November 13, 2008**

A regular meeting of the **Projects Committee (the “Committee”)** of the **Renewable Energy Investments Board hereinafter referred to as the “Connecticut Clean Energy Fund Board”** was held on November 13, 2008, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, CT.

1. **Call to Order:** Jerry Peters, Chairman of the Committee, called the meeting to order at 10:02 a.m. Committee members present: Norma Glover (by phone), Kevin Hennessey (by phone), Robert Maddox (by phone), and Jerry Peters (by phone). Absent: John Olsen.

Staff and Adjunct Staff Attending: George Bellas, Lise Dondy, Dale Hedman, Dave Ljungquist, Angela Perondi-Pitel, Rick Ross and Matthew Stone.

There being no objection, the order of the agenda was changed.

2. **On-Site DG Program Project Proposals:**

**“500 West Putnam Office Building, Greenwich—PV Project”**

Mr. Ross discussed the proposal by Technology Credit Corporation under the On-Site Renewable DG Program for a 99.9 kW<sub>STC</sub> PV project. The host of the system is SL Green Realty Corporation, and Technology Credit Corporation will be the owner of the system through a lease agreement with SL Green Corporation. Mr. Ross discussed the specifics of the project, noting that the system will be roof mounted. He reviewed the efficiencies and economics of the project. The system is expected to be completed and commissioned in May 2009. Discussion ensued on the outreach efforts and suggestion was made to include specific language in contracts about outreach efforts and requirements.

**Upon a motion made by Mr. Maddox, seconded by Ms. Glover, the Committee members voted unanimously in favor of adopting the following resolution regarding 500 West Putnam Office Building, Greenwich**

**RESOLVED:**

(1) that Technology Credit Corporation, a 99.9 kW<sub>STC</sub> roof mounted solar photovoltaic system to be located at 500 West Putnam Avenue in Greenwich, Connecticut (Project), has been determined by the Connecticut Clean Energy Fund Board of Directors (CCEF Board) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the

Project in an amount not to exceed \$387,358 (Grant), which includes \$23,093 the present value incentive of the estimated Renewable Energy Credits (RECs) to be produced by the Project over its contractual life, but that legal title to the RECs produced by the Project shall remain with the CCEF for the contractual life of the Project;

- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than May 30, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer's approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**“Martin Kellogg Middle School, Newington—PV Project”**

Mr. Ross discussed the proposal by MP<sup>2</sup> Capital, LLC under the On-Site Renewable DG Program for a 180.56 kW<sub>STC</sub> PV project to be installed on the Martin Kellogg Middle School in Newington. The project is a power purchase agreement between the Town of Newington and MP<sup>2</sup> Capital, LLC as the third party energy provider. Mr. Ross stated that the system will be roof mounted and he discussed the specifics of the system, including the efficiencies. He reviewed the project financials and noted that the project is expected to be completed and commissioned by August 2009.

**Upon a motion made by Mr. Hennessey, seconded by Ms. Glover, the Committee members voted unanimously in favor of adopting the following resolution regarding the Martin Kellogg Middle School, Newington:**

**RESOLVED:**

- (1) that MP<sup>2</sup> Capital, LLC, a 180.56 kW<sub>STC</sub> (167 kW<sub>STC</sub>) roof mounted solar photovoltaic system to be located at 155 Harding Avenue in Newington, Connecticut (Project), has been determined by the Connecticut Clean Energy Fund Board of Directors (CCEF Board) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the Project in an amount not to exceed \$565,903 (Grant), which includes \$42,675 the present value incentive of the estimated Renewable Energy Credits (RECs) to be produced by the Project over its contractual life, but that

legal title to the RECs produced by the Project shall remain with the CCEF for the contractual life of the Project;

- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than May 30, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer's approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**“Naugatuck High School, Naugatuck—PV Project”**

Mr. Ljungquist reviewed the proposal from the Borough of Naugatuck under the On-Site Renewable DG Program for a 385.4 kW<sub>STC</sub> PV project to be installed on the new roof of the Naugatuck High School. He explained the CCEF incentive is based on a 200-kilowatt system although the proposed system is larger. Mr. Ljungquist discussed the overall design of the project, the project participants, costs and efficiencies. In an effort to resolve funding gap issues, Staff proposed to purchase the Renewable Energy Certificates (“RECs”) based on the output from the entire system.

**Upon a motion made by Mr. Maddox, seconded by Mr. Hennessey, the Committee members voted unanimously in favor of adopting the following resolution regarding the Naugatuck High School PV Project:**

**RESOLVED:**

- (1) that the 385.4 kW<sub>STC</sub> solar photovoltaic system to be located at the High School in Naugatuck, Connecticut (Project), has been determined by the Connecticut Clean Energy Fund, Board of Directors (CCEF Board) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the Project in an amount not to exceed \$926,655 (Grant), which includes \$108,527 the present value incentive of the estimated Renewable Energy Credits or Certificates (RECs) to be produced by the Project over its contractual life, but that legal title to the RECs produced by the Project shall remain with the CCEF for the contractual life of the Project;

- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than May 30, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer's approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**“TJX Companies Distribution Center, Bloomfield—PV Project”**

Mr. Ljungquist discussed the proposal by SunPower Corporation under the On-Site Renewable DG Program for a 301.07 kW<sub>STC</sub> PV project to be installed on the roof of the TJX Companies, Inc. distribution center in Bloomfield. Mr. Ljungquist noted that the incentive level was based on a 200-kilowatt system. The project will be owned by SunPower, and the energy produced will be sold to TJX under a long-term power purchase agreement. Mr. Ljungquist reviewed the design of the project and the efficiencies. The project financials and outreach efforts were discussed. Only the RECs produced by the incented 200 kW<sub>PTC</sub> of the project will be purchased; the RECs produced by the remaining 79.472 kW<sub>PTC</sub> will be owned and controlled by SunPower.

**Upon a motion made by Ms. Glover, seconded by Mr. Hennessey, the Committee members voted unanimously in favor of adopting the following resolution regarding the TJX Distribution Center, Bloomfield PV Project:**

**RESOLVED:**

- (1) that the 301.07 kW<sub>STC</sub> solar photovoltaic system to be located at the TJX Distribution Center in Bloomfield, Connecticut (Project), has been determined by the Connecticut Clean Energy Fund Board of Directors (CCEF Board) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the Project in an amount not to exceed \$699,305 (Grant), which includes \$55,286 the present value incentive of the estimated Renewable Energy Credits (RECs) to be produced by the Project over its contractual life, but that legal title to the portion of the RECs produced by the incented portion of the Project shall remain with the CCEF for the contractual life of the Project;

- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than May 31, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer's approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**3. Approval of 2009 Meeting Dates:**

After considering the proposed 2009 meeting dates, staff was asked to change the meeting days back to Thursdays rather than Wednesdays and to resubmit the proposed dates for consideration by the Committee at the December meeting.

**4. Approval of Meeting Minutes:**

The Committee members discussed the minutes from the October 16, 2008 meeting. Discussion ensued on the Chestnut Hill BioEnergy Project in Waterbury and the specific conditions of the funding. After discussion about scaling back the project if necessary and to the need for the applicant to obtain contracts for a minimum of 50 percent of the total waste requirement for the project, there was consensus that the minutes as presented sufficiently indicate the directives of the Committee.

**Upon a motion made by Ms. Glover, seconded by Mr. Hennessey, the Committee members voted unanimously in favor of adopting the minutes from the October 16, 2008 meeting as presented.**

**5. Other Business:**

Ms. Dondy stated that SunEdison has indicated the desire to attend the November 24, 2008 Board meeting to express concerns about CCEF taking a subordinated position on the security interest with the equipment on projects under the On-Site DG Program.

6. **Adjournment:**

**Upon a motion made by Ms. Glover, seconded by Mr. Hennessey, the Projects Committee voted unanimously in favor of adjourning the November 13, 2008 meeting at 10:51 a.m.**

Respectfully submitted,

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Jerry Peters, Chairman of the  
Committee