

Subject to corrections, additions or deletions.

EXECUTIVE COMMITTEE
of the Renewable Energy Investments Board
Draft Minutes – Special Meeting
Thursday, October 22, 2009

A special meeting of the Executive Committee (the “Committee”) of the **Renewable Energy Investments Board hereinafter referred to as “the Connecticut Clean Energy Fund Board”** (the “Board”) was held on October 22, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, Connecticut.

1. Call to Order: Ms. Glover called the meeting to order at 10:06 a.m. Participating: Norma Glover, Mary Healey (by phone), John Mengacci, John Olsen and Jerry Peters.

Staff and Adjunct Staff Attending: Peter Boucher, Lise Dondy, Peter Longo, and Paul Michaud.

2. Adoption of Minutes:

Ms. Glover asked the Committee members to consider the minutes from the September 28, 2009 meeting.

Ms. Healey recommended corrections of typographical errors.

Upon a motion made by Ms. Healey, seconded by Mr. Mengacci, the Committee members voted in favor of adopting the minutes from the September 28, 2009 meeting as amended (Mr. Peters abstained from the vote).

3. Discussion of Proposed Changes to the Joint Operating Procedures, CCEF Bylaws, Ethics Policy and FOIC Policy:

Ms. Dondy discussed the Department of Public Utility Control directives for the Joint Operating Procedures and Bylaws as a result of their review of the CCEF Comprehensive Plan.

Attorney Boucher reviewed the proposed revisions to the CCEF Bylaws. Discussion ensued on the four standing committees. It was noted that the Chairperson of the Board is the Chairperson of the Executive Committee, and the Chairperson of the Board appoints the Chairpersons of the respective committees. It was also noted that the Chairperson can act as an ex-officio member of all of the subcommittees and can be included as a member of the committees for quorum purposes.

With respect to ethics, suggestion was made to provide annual training from the Office of State Ethics for Board members.

Upon a motion by Mr. Olsen, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of recommending to the Board for consideration the proposed revisions to the CCEF Bylaws.

The Committee members discussed the proposed changes to the CCEF Ethics Policy. Suggestion was made to include annual training from the Office of State Ethics.

Upon a motion by Mr. Olsen, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of recommending to the Board for consideration the proposed revisions to the CCEF Ethics Policy.

Attorney Boucher reviewed the proposed changes to the Joint Operating Procedures. Discussion ensued on the Strategic Selection and Award process. It was noted that staff should screen the proposals to be presented to the Board for consideration as a designation of Strategic Selection. The Committee members discussed whether to require two or three characteristics for consideration as a strategic selection.

Upon a motion by Mr. Mengacci, seconded by Ms. Healey, the Committee members voted in favor of recommending that three identified characteristics in the Joint Operating Procedures be met in order to consider a proposal as a strategic selection (Mr. Olsen abstained from the vote).

Upon a motion by Mr. Mengacci, seconded by Mr. Olsen, the Committee members voted unanimously in favor of recommending to the CI Audit Committee proposed revisions to the Joint Operating Procedures.

4. Adjournment: Upon a motion made by Mr. Olsen, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of adjourning the October 22, 2009 meeting at 11:50 a.m.

Respectfully submitted,

Norma Glover
Chair of the Executive Committee