

EXECUTIVE COMMITTEE
of the Renewable Energy Investments Board
Minutes – Regular Meeting
Monday, September 28, 2009

A regular meeting of the Executive Committee (the “Committee”) of the **Renewable Energy Investments Board hereinafter referred to as “the Connecticut Clean Energy Fund Board”** (the “Board”) was held on September 28, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, Connecticut.

1. **Call to Order:** Mr. Olsen, Vice Chairperson of the Board, called the meeting to order at 11:06 a.m. Participating: Norma Glover, Mary Healey (by phone), John Mengacci, and John Olsen.

Staff and Adjunct Staff Attending: Lise Dondy, Shelly Mondo and Paul Michaud.

2. **Adoption of Minutes:**

Mr. Olsen asked the Committee members to consider the minutes from the July 27, 2009 meeting.

Upon a motion made by Ms. Healey, seconded by Ms. Glover, the Committee members voted unanimously in favor of adopting the minutes from the July 27, 2009 meeting as presented.

3. **Discussion of Timeline for Proposed Changes to the Joint Operating Procedures and Bylaws:**

The Committee members discussed a proposed process and timeline for reviewing potential changes to the Joint Operating Procedures and Bylaws. Attorney Michaud explained that staff will recommend changes as a result of the Department of Public Utility Control (“DPUC”) final decision on CCEF’s Comprehensive Plan. Ms. Dondy briefly reviewed and the Executive Committee had a preliminary discussion on a proposed change to the Bylaws which would add responsibilities to the Executive Committee. Ms. Dondy noted that staff recommends that the Board considers changes well before the next Comprehensive Plan process. The Committee discussed the following recommended process for proceeding: 1) a special meeting the CCEF Executive Committee to discuss recommended changes; 2) a joint meeting between the CCEF Executive Committee and CI Audit Committee to discuss the recommended changes; 3) present the recommended changes to the CCEF Board for consideration; and 4) public notice of the recommended changes in the Connecticut Law Journal, which is subject to a 30-day public comment period. Staff should notify the Executive Committee members of the proposed timeline and meetings as soon as possible.

4. Discussion of October Board Retreat:

Ms. Dondy noted that the Board retreat is scheduled for Monday, October 27, 2009, from 9:00 a.m. until approximately 3:00 p.m. A formal Board meeting will be held at 9:00 a.m., followed by the retreat. Ms. Dondy stated that staff is looking into holding the retreat at one of the sites that has received CCEF funding for a renewable energy installation. The main focus of the retreat will be to discuss the Comprehensive Plan which is due April 1, 2010 to the DPUC. Ms. Dondy stated that the discussion of the Comprehensive Plan will also encompass the proposed timeline and requirements and an update of where CCEF is with respect to goals for the current Comprehensive Plan. The Committee members requested that staff provide an update at the retreat on changes in solar prices, changes in technology and changes due to federal stimulus funding. Additional retreat topics should be provided to Ms. Dondy as soon as possible.

5. Update on Legal Matters:

Ms. Healey mentioned that new members should be provided with materials and information about conflicts of interest. Ms. Dondy noted that the State Ethics Commission materials are provided to all members, and she will check with Attorney Boucher to determine if anything else is necessary.

6. Other Business:

Mr. Olsen briefly discussed the process for the election of officers.

7. Adjournment: Upon a motion made by Mr. Mengacci, seconded by Ms. Healey, the Committee members voted unanimously in favor of adjourning the September 28, 2009 meeting at 11:55 a.m.

Respectfully submitted,

John Olsen
Vice Chair of the CCEF Board