

EXECUTIVE COMMITTEE
of the Renewable Energy Investments Board
Minutes – Regular Meeting
Monday, July 27, 2009

A regular meeting of the Executive Committee (the “Committee”) of the **Renewable Energy Investments Board hereinafter referred to as “the Connecticut Clean Energy Fund Board”** (the “Board”) was held on July 27, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, Connecticut.

1. **Call to Order:** Ms. Dondy mentioned that Mr. Bowles, Chairperson of the Board and Executive Committee, would not be attending the meeting; and Mr. Olsen, Vice Chairperson of the Board, would be attending but late. Therefore, Ms. Glover, Secretary of the Board, was asked to chair the Executive Committee meeting until Mr. Olsen arrived. Norma Glover called the meeting to order at 11:10 a.m. Participating: Norma Glover, Mary Healey, John Mengacci, and John Olsen. Committee members absent: Tim Bowles.

Staff and Adjunct Staff Attending: Attorney Boucher (by phone), Lise Dondy, Shelly Mondo and Matt Stone.

2. **Adoption of Minutes:**

Ms. Glover asked the Committee members to consider the minutes from the June 29, 2009 meeting. Suggestion was made to add that “no votes were taken during the executive session or following the executive session.”

Upon a motion made by Mr. Mengacci, seconded by Ms. Glover, the Committee members voted in favor of adopting the minutes from the June 29, 2009 meeting as amended (Ms. Healey abstained from the vote, and Mr. Olsen was not present for the vote).

3. **Discussion of Chairperson Selection Process:**

Attorney Boucher explained that the CCEF Bylaws are silent with respect to a process and the manner in which the election of officers is conducted. He reviewed the process taken to elect officers when the Board was re-constituted in October 2007. He discussed a process that could be considered if there are multiple candidates for any of the officer positions. Ms. Healey suggested and the Committee discussed the idea of having an interim chairperson and/or other officers until a replacement is appointed for Mr. Bowles. It was noted that there is another vacancy on the Board that has never been filled. After discussion of this issue, it was determined that the appointment of interim officers is not feasible because the Bylaws are explicit about having officers in place by October 1 to serve a two-year

term. Suggestion was made to find out if there is interest from the Board members to serve as officers; and if so, the members should be invited to submit letters of interest and background information or qualifications. The information should be provided to Ms. Dondy in advance of the September Board meeting. It was noted that the Board members are not required to provide the information but could be encouraged to submit the information. Nominations will still be taken the day of the election of officers.

4. Legal Update:

Attorney Boucher noted that the Citizen's Ethics Advisory Board Petition for advisory ruling was filed in June. The Assistant General Counsel at the Citizen's Ethics Advisory Board has indicated that a draft ruling should be issued in early August, and CCEF will have the opportunity to make comments before submission to the Citizen's Ethics Advisory Board's at its August meeting.

5. Executive Session Pursuant to C.G.S. Section 1-200(6)(B) and (E):

Upon a motion made by Mr. Mengacci, seconded by Ms. Healey, the Committee members voted unanimously in favor of going into executive session at 11:32 a.m. to have counsel provide legal advice regarding pending claims and litigation. (Mr. Olsen arrived during the executive session).

Ms. Dondy, Mr. Stone and Attorney Boucher were invited to remain during the executive session.

The executive session ended at 12:00 p.m., and the regular meeting was immediately reconvened. No action or votes were taken during the executive session or following the executive session.

6. Other Business:

There was no other business to discuss.

7. Adjournment: Upon a motion made by Ms. Glover, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of adjourning the July 27, 2009 meeting at 12:03 p.m.

Respectfully submitted,

John Olsen
Vice Chair, CCEF Board