

Subject to changes and deletions

**Projects Committee of the
Connecticut Clean Energy Fund Board
Draft Minutes
Wednesday, June 3, 2009**

A regular meeting of the **Projects Committee (the “Committee”)** of the **Renewable Energy Investments Board** hereinafter referred to as the **“Connecticut Clean Energy Fund Board”** was held on June 3, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, CT.

1. **Call to Order:** Noting the presence of a quorum, Mr. Peters called the meeting to order at 10:10 a.m. Committee members present: Norma Glover, Robert Maddox (by phone), and Jerry Peters (by phone). Absent: John Olsen and Kevin Hennessey.

Staff and Adjunct Staff Attending: George Bellas, Christin Cifaldi, Lise Dondy, Dale Hedman, Lynne Lewis, David Ljungquist, Paul Michaud, Rick Ross, Matthew Stone and Kirsten Weschler.

2. **Approval of Meeting Minutes:**

Mr. Peters asked the Committee members to consider the minutes from the April 9, 2009 meeting.

Upon a motion made by Mr. Peters, seconded by Ms. Glover, the Committee members voted unanimously in favor of adopting the minutes from the April 9, 2009 meeting as presented.

3. **On-Site DG Program Project Proposals:**

“Great Oak Middle School, Oxford—PV Project”

Ms. Cifaldi discussed the request by the Town of Oxford under the On-Site Renewable DG Program for a 74.88 kW_{STC} roof-mount system at the Great Oak Middle School in Oxford. The PV system will be installed on several sections of the roof. The town performed an extensive upgrade of the facility’s lighting in January 2005 and an energy audit was performed in August 2007. Ms. Cifaldi discussed the specifics of the project, including the efficiencies, installation, and expected output from the system. Based on the efficiencies and other factors of the project, she reviewed the grant calculation recommended by staff. In response to a question about the roof sections, Ms. Cifaldi confirmed that the sections are connected and other projects with similar installations have been approved by the Committee.

Discussion ensued about the panel film material and existence of data on the percentages of installations of the available film types. CCEF staff verified monitoring is required in the legal contracts for the projects. Ms. Dondy stated staff is in the process

of incorporating on-line live monitoring of each renewable installation over 50kW to be displayed on the CCEF web site.

Upon a motion made by Ms. Glover, seconded by Mr. Maddox, the Committee members voted unanimously in favor adopting the following resolution regarding the Great Oaks Middle School, Oxford:

RESOLVED:

- (1) that the Town of Oxford—Great Oak Middle School, a 74.88 kW_{STC} photovoltaic system to be located at 50 Great Oak Road, Oxford, Connecticut (“Project”), has been determined by the Connecticut Clean Energy Fund, Board of Directors (“CCEF Board”) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the Project in an amount not to exceed \$324,068 (“Grant”), which includes \$17,615 the present value incentive of the estimated Renewable Energy Credits or Certificates (RECs) to be produced by the Project over its contractual life, but that legal title to the RECs produced by the Project shall remain with the CCEF for the contractual life of the Project, and that said Grant is contingent upon sufficient funds being available to CCEF for the purpose of funding renewable energy projects under CCEF’s On-Site Renewable Distributed Generation Program or other CCEF installed capacity programs;
- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than November 30, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer’s approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

“Shelter Rock Road, Danbury—PV Project Extension”

Mr. Ljungquist described the request for an extension of the completion date deadline for the Shelter Rock Road PV project by American Capital Energy, a 473.1 kW_{PTC} solar photovoltaic system that was approved on May 14, 2007 by the Committee. He discussed the reasons for the delay and request for the extension of the completion date.

Upon a motion made by Ms. Glover, seconded by Mr. Maddox, the Committee members voted unanimously in favor of adopting the following resolution to extend the completion date for the Shelter Rock Road, Danbury project:

RESOLVED:

- (1) that amendment to the Financial Assistance Agreement for the solar photovoltaic project to be located at 60 Shelter Rock Road, Danbury, Connecticut (“Project”), to extend the required completion date to June 30, 2009 has been determined by the Connecticut Clean Energy Fund, Board of Directors (“CCEF Board”) to be in the furtherance of the CCEF Comprehensive Plan and that the extension be approved;
- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than June 5, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer’s approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

5. “Other Business”

“Method of Determining Grant Recommendations”

Mr. Hedman briefly discussed the method for determining grant recommendations in response to a Committee request at the last meeting. The Committee members requested more information of the evaluation process for projects and asked for clarification on the designation between “for profit” and “not for profit” when determining grants, particularly with schools. Mr. Hedman explained the tax benefits of owning a

system for a for-profit company. Discussion ensued on depreciation, additional tax credits and stimulus grants. It was noted that not-for-profit groups are unable to take advantage of depreciation and tax credits after the purchase. Therefore, questions arose as to whether there should be an increase in grant incentives for not-for-profits. Staff agreed to bring a proposal on adjusted grant incentives to the Committee for the July meeting.

Questions arose about projects fitting the needs of the host. It was noted that CCEF staff determines whether the proposed technology and size of a project fits the host's needs. Efficiency is also a major determining factor. An analysis is done based on cost, energy output and displaced energy.

Suggestion was also made to use incentives to encourage manufacturers to locate companies' facilities in Connecticut similar to what is offered by Massachusetts. Conceptually, the Committee members were in support of the idea but recommended a minimum amount (i.e. 50 percent) of manufacturing in Connecticut be required to be eligible for the incentive.

6. **Adjournment:**

Upon a motion made by Mr. Peters, seconded by Ms. Glover, the Committee voted unanimously in favor of adjourning the June 3, 2009 meeting at 11:22 a.m.

Respectfully submitted,

Jerry Peters, Chairman of the
Committee