

EXECUTIVE COMMITTEE
of the Renewable Energy Investments Board
Minutes – Regular Meeting
Monday, May 24, 2010

A regular meeting of the Executive Committee (the “Committee”) of the **Renewable Energy Investments Board hereinafter referred to as “the Connecticut Clean Energy Fund Board”** (the “Board”) was held on May 24, 2010, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, Connecticut.

1. Call to Order: Ms. Glover called the meeting to order at 11:14 a.m. Participating: Norma Glover, Mary Healey, John Mengacci, and Matthew Ranelli.

Committee member absent: John Olsen.

Staff and Adjunct Staff Attending: Lise Dondy and Shelly Mondo.

2. Adoption of Minutes:

Ms. Glover asked the Committee members to consider the minutes from the March 22, 2010 meeting.

Upon a motion made by Mr. Mengacci, seconded by Ms. Glover, the Committee members voted in favor of adopting the minutes from the March 22, 2010 meeting as presented (Ms. Healey abstained from the vote).

3. Discussion of Need for Special CCEF Board Meeting:

Ms. Dondy explained the need to schedule a special CCEF Board meeting to approve the Comprehensive Plan for public comment purposes. She stated that the Strategic Plan will be presented to the Board today for approval. The Strategic Plan will be the basis for the Comprehensive Plan. Three public hearings will be held throughout the state. Following a 30-day public comment period, the Board will be asked to approve the plan for forwarding to the Department of Public Utility Control (“DPUC”) for final approval. Ms. Dondy noted that the Comprehensive Plan must be submitted to the DPUC by July 30, 2010.

4. Board Representative for CCEF/ECMB Quarterly Meetings:

Ms. Dondy mentioned that CCEF meets quarterly with the Energy Conservation Management Board (“ECMB”) and a representative from the CCEF Board is needed to represent the CCEF Board at these meetings. Ms. Glover appointed and Mr. Ranelli agreed to represent the CCEF Board on the ECMB Board.

5. Other Business:

Ms. Glover noted that Mr. Mengacci has been appointed to serve as a member of the Center for Clean Energy Engineering. It was noted that the Memorandum of Understanding with UCONN should be updated. Mr. Mengacci was asked to report back to the Board on this issue.

Ms. Dondy stated that staff will provide the Board with copies of the proposed revised Joint Operating Procedures ("JOP") as well as proposed revisions to the CCEF Bylaws. She mentioned that the CI Audit Committee reviewed and approved the revisions to the JOP. Notice of the amendments will be published in the Connecticut Law Journal. After a 30-day public comment period, the Board will be asked to consider final approval of the revised JOP. Although not required by law, the JOP will also be posted on the CCEF website for comments. The Board will also be asked to consider the revisions to the Bylaws previously discussed by the Executive Committee.

A brief discussion ensued on the energy bill that was passed by the legislature and is awaiting signature by the Governor.

6. Adjournment: Upon a motion made by Mr. Mengacci, seconded by Mr. Ranelli, the Committee members voted unanimously in favor of adjourning the May 24, 2010 meeting at 11:55 a.m.

Respectfully submitted,

Norma Glover
Chair of the Executive Committee