

**Renewable Energy Investments Board
Minutes - Regular Meeting
Monday, April 26, 2010**

A regular meeting of the **Renewable Energy Investments Board, also known as the Connecticut Clean Energy Fund Board** (the "Board"), was held on April 26, 2010, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, CT.

1. **Call to Order:** Noting the presence of a quorum, Norma Glover, Chairperson of the Board, called the meeting to order at 12:12 p.m. Board members participating: Tracy Babbidge, Department of Environmental Protection; Norma Glover; Bob Maddox (by phone); John Mengacci representing the Secretary of the Office of Policy and Management; Carol Muradian; John Olsen; Matthew Ranelli; and Patricia Wrice (by phone).

Board members absent: Mun Young Choi; Scott DeVico, Emergency Management and Homeland Security; Alan Greene; Mary Healey, Office of Consumer Counsel; Kevin Hennessy; and Jessie Stratton.

Staff and Adjunct Staff Attending: George Bellas, Lise Dondy, Keith Frame, David Goldberg, Dale Hedman, Peter Longo, Shelly Mondo, Cheryl Samuels, Emily Smith, Kim Stevenson, Matthew Stone and Bob Wall.

Others present: Richard Steeves, representing the Office of Consumer Counsel; and Mike Burns, BWB Solutions.

2. **Public Comments:** There were no public comments.

3. **Approval of Minutes:** Ms. Glover asked the members of the Board to consider the minutes from the March 22, 2010, meeting. She suggested amending the minutes to include the names of all of the committee members for each of the respective committees. Mr. Steeves mentioned that Ms. Healey noted that there was not a fee limitation in the resolution authorizing the expansion of legal services for Halloran & Sage. It was noted that this budget issue can be discussed by the Finance Committee of the Board during budget discussions.

**Upon a motion made by Ms. Muradian, seconded by Mr. Mengacci,
the Board voted in favor of adopting the minutes from the March 22,
2010, meeting as amended (Ms. Babbidge abstained from the vote).**

4. **Chairman's Report:**

Ms. Glover mentioned that she attended the Connecticut Science Center reception held today. CCEF was recognized, in particular Beth Piggush, for the work on the Smart Energy City exhibit. Ms. Glover noted that Mr. Olsen, Ms. Dondy and she met with

legislators to discuss legislative issues. Meetings have also been held with UCONN representatives to clarify issues concerning activities with UCONN.

5. President's Report:

Ms. Dondy noted that the quarterly report was provided to the Board for informational purposes. There was consensus that the report is very useful, and staff should continue to provide the quarterly report to the Board. Ms. Dondy highlighted sections of the report. Ms. Stevenson briefly discussed the Energy Efficiency Regional Innovation Consortium which was formed to seek federal funding opportunities for advanced research in energy efficiency for buildings. She noted that Connecticut, through CCEF, the Connecticut Energy Efficiency Fund, the Department of Economic and Community Development, CBIA, and UCONN, are wrote letters of support. Ms. Stevenson was applauded for putting this effort together in such a short time frame. Ms. Dondy mentioned that staff is reviewing a request from the developers of the Plainfield Renewable Energy project for financing. If the request has merit, staff will present the request in the future to the Board for consideration. Attorney Stone provided a brief update on the Watertown project under Project 150. Attorney Stone indicated that CCEF filed a Brief noting a preference to have a fourth round of Project 150 to preserve the fairness and integrity of the process.

6. Projects Committee Report:

Mr. Greene will provide the Projects Committee report at the next meeting.

7. Legislative Report:

Ms. Smith provided an update on legislative issues, noting that the session will end May 5. She discussed three bills that involve CCEF. Ms. Smith mentioned that the "financing bill" will have a solar and PACE component. She briefly discussed an energy bill and a green jobs bill. With respect to the green jobs bill, Ms. Smith stated that CCEF is not comfortable with some of the language that requires CCEF to provide programs to support transportation initiatives. The Board discussed the importance of Connecticut having a PACE program, which could help Connecticut to obtain federal funding.

8. Strategic Plan:

Ms. Glover noted that the Board will not be taking action on the Strategic Plan or budget for the Strategic Plan today. Mr. Olsen noted the importance of the Board clearly understanding and feeling comfortable with information before making a decision. Ms. Dondy and Mr. Goldberg discussed the overall goals and strategies for CCEF. Mr. Burns provided an overview of the changes made to the Strategic Plan as well as the proposed budgetary impacts. Mr. Steeves mentioned that Ms. Healey requested that the extract in the slide from Connecticut General Statutes Section 16-245n be expanded

to include the words “which serve end-use customers.” After reviewing the proposed Strategic Plan document, a number of suggestions/recommendations were made.

A discussion ensued about the affordable housing component of the Plan. Suggestion was made to look at the cost effectiveness of utilizing the proposed funding (\$4,000,000) to put solar thermal on public housing projects rather than providing funding for affordable single-family housing. It was noted that solar thermal is not considered Class I. The Class 1 issue may be considered again by the Board as to follow up steps.

Questions arose regarding the expenses for fuel cell monitoring. Staff explained the rationale, importance and value proposition of independent fuel cell monitoring. The Board had a lengthy discussion about Goal 3, Strategy 2, outcome “15 public schools will adopt high performance standards at least 8 of which will include renewable systems.” Some concern was expressed with providing funding for towns that have sufficient funding. Suggestion was made to construct the program so that funding is targeted to the municipalities that need greater assistance and to monitor the equity in the program.

In response to a question, it was noted that if the funding is not utilized in a specific category, staff could make a recommendation for consideration by the Board for a re-allocation of the funds. Ms. Dondy indicated that the DPUC has not objected in the past to the reallocation of funds within the program budget.

The Board discussed the proposed timeline for approving the Strategic Plan in light of the need to submit a Comprehensive Plan to the DPUC for approval. Staff should revise the proposed Strategic Plan and submit it to the Board within two weeks for the Boards’ consideration at the May meeting. There was general consensus on the concepts in the draft Strategic Plan, and staff should begin developing the Comprehensive Plan.

9. Other Business:

There was no other business to discuss.

10. Adjournment: Upon a motion made by Ms. Muradian, seconded by Mr. Mengacci, the Board members voted unanimously in favor of adjourning the April 26, 2010, meeting at 2:42 p.m.

Respectfully submitted

Norma Glover, Chairperson

Matthew Ranelli, Secretary