

EXECUTIVE COMMITTEE
of the Renewable Energy Investments Board
Minutes – Regular Meeting
Monday, March 30, 2009

A regular meeting of the Executive Committee (the “Committee”) of the **Renewable Energy Investments Board hereinafter referred to as “the Connecticut Clean Energy Fund Board”** (the “Board”) was held on March 30, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, Connecticut.

1. Call to Order: Mr. Bowles called the meeting to order at 11:00 a.m. Participating: Tim Bowles, Norma Glover, John Mengacci and John Olsen. Absent: Mary Healey.

Staff and Adjunct Staff Attending: Attorney Boucher, Lise Dondy, Peter Longo, Paul Michaud and Shelly Mondo.

2. Adoption of Minutes:

The Committee members reviewed the minutes from the February 23, 2009 meeting.

Upon a motion made by Mrs. Glover, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of adopting the minutes from the February 23, 2009 meeting as presented.

3. Discussion of Plainfield Renewable Energy Loan Request

Upon a motion made by Ms. Glover, seconded by Mr. Olsen, the Committee members voted unanimously in favor of going into executive session at 11:08 a.m. to discuss confidential financial information related to the Plainfield Renewable Energy project. Ms. Dondy, Mr. Longo, Attorney Michaud and Attorney Boucher were invited to remain during the executive session.

The executive session ended at 11:35 a.m., and the regular meeting was immediately reconvened.

4. Discussion of Federal Economic Stimulus Package

The Committee members discussed the federal economic stimulus funds that will be allocated for energy programs in Connecticut. Ms. Dondy highlighted the process that must be undertaken for the State of Connecticut to accept the federal funding. She mentioned that a preliminary certification letter has been sent by the Governor’s office to the U.S. Department of Energy. The preliminary letter indicates the broad

base areas for utilizing the \$38,500,000 of federal funding. Mr. Mengacci indicated that a final certification letter must be submitted no later than May 12, 2009. The final letter will include more programmatic details of how the funding will be utilized. The primary grantees will be notified about the funding to help determine the best use of the funding and how the funding can enhance and expand programs. The primary grantees will also be notified about the extensive reporting requirements.

5. Other Business:

There was no other business to discuss.

6. Adjournment: Upon a motion made by Ms. Glover, seconded by Mr. Mengacci, the Committee members voted unanimously in favor of adjourning the March 30, 2009 meeting at 11:54 a.m.

Respectfully submitted,

Tim Bowles
Chair of the Executive Advisory Committee