

**Projects Committee of the
Connecticut Clean Energy Fund Board
Minutes
Thursday, March 25, 2010**

A special meeting of the **Projects Committee (the “Committee”)** of the **Renewable Energy Investments Board hereinafter referred to as the “Connecticut Clean Energy Fund Board”** was held on March 25, 2010, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, CT.

1. **Call to Order:** Noting the presence of a quorum, Mr. Greene, Chairman of the Committee, called the meeting to order at 9:33 a.m. Committee members present: Alan Greene (by phone), Kevin Hennessy (by phone), John Olsen (by phone) Matthew Ranelli (by phone) and Robert Maddox (by phone)

Staff and Adjunct Staff Attending: Christin Cifaldi, Dale Hedman, Liz Olney, and Rick Ross.

Others Present: Willis McCall, Price Chopper; Bob Tierney, UTC; Jenn Vesce, UTC. Mr. Greene asked for comments from the public and spokesman from Price Chopper commented how pleased he was to attend the deliberations.

2. **Approval of Meeting Minutes:**

Mr. Greene asked the Committee members to consider the minutes from the February 18, 2010, meeting.

Upon a motion made by Mr. Hennessy, seconded by Mr. Olsen, the Committee members voted unanimously in favor of adopting the minutes from the February 18, 2010, meeting (Mr. Ranelli abstained from the vote).

3. **On-Site DG Program Project Proposals:**

“Price Chopper, Middletown—Fuel Cell Project”

Mr. Ross discussed the proposal by Golub Corporation under the On-Site Renewable DG Program for a 400 kW fuel cell system to be located at the new Price Chopper Supermarket located in Middletown. He mentioned that the project and equipment will be a direct ownership by Price Chopper. Price Chopper will be responsible for the fuel cell installation and will contract directly with the construction subcontractors. UTC Power, under a 10-year service and maintenance agreement, will operate and maintain the fuel cell equipment to ensure a promised uptime availability of 95%. Mr. Ross described the proposed project, including the financials, environmental benefits, project participants, as well as the estimated annual CHP energy output, and recommended incentive.

Some concern was expressed with a bill in the Legislature that may impact future value of Renewable Energy Certificates (“RECs”) and projects. A discussion ensued on the current and projected value of the RECs, and it was noted that the Financial Assistance Agreement indicates that the customer owns the RECs on all fuel cell projects. Staff will research this issue to determine the impacts, if any.

Upon a motion made by Mr. Olsen, seconded by Mr. Maddox, the Committee members voted unanimously in favor of adopting the following resolution regarding the fuel cell project for Price Chopper, Middletown:

RESOLVED:

- (1) that the 400 kW Fuel Cell system to be located at the new Price Chopper Supermarket located on 835 Washington Street in Middletown (“Project”), has been determined by the Connecticut Clean Energy Fund, Board of Directors (“CCEF Board”) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the Project in an amount not to exceed \$808,185 (“Grant”), and that said Grant is contingent upon sufficient funds being available to CCEF for the purpose of funding renewable energy projects under CCEF’s On-Site Renewable Distributed Generation Program or other CCEF installed capacity programs;
- (2) that if sufficient funds are available to fund the Project, then Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than September 30, 2010, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer’s approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

4. Regional Greenhouse Gas Initiative Update:

Ms. Cifaldi provided an update on the municipal projects to be funded with proceeds from the Regional Greenhouse Gas Initiative (“RGGI”). She mentioned there are currently 31 projects in the pipeline requesting approximately \$11,200,000 of grant funding from CCEF. Four projects have been fully approved by CCEF staff requesting approximately \$1,100,000 in grant funding from CCEF. Ms. Cifaldi mentioned four

applicants have withdrawn due to a lack of town or state funding, and two applicants have withdrawn due to site-specific issues. Staff is in the process of reviewing the applications for 13 schools. It was noted projects that qualify will be funded based upon funding availability.

5. Residential Program Rebate Preference for All-Electric Homes:

Mr. Hedman mentioned that discussions have been held with legislators about the concept of providing a set-aside of funds for existing homes that are heated solely by electricity. It was noted that Connecticut Light & Power has a grant program for solar thermal for hot water heating. This issue will be discussed further.

6. Other Business: A discussion ensued on the potential fuel cell situation in Trumbull and the citizens not being fully informed about issues. Questions arose as to whether CCEF should be part of the education process. There was consensus that CCEF should be proactive and have a plan in place for handling the media when and if the project is approved. Mr. Hedman will put together an outline for the next meeting.

7. Adjournment:

Upon a motion made by Mr. Olsen, seconded by Mr. Hennessy, the Committee members voted unanimously in favor of adjourning the March 25, 2010, meeting at 10:15 a.m.

Respectfully submitted,

Alan Greene, Chairman of the
Committee