

**Projects Committee of the  
Connecticut Clean Energy Fund Board  
Proposed Draft Minutes  
Thursday, March 12, 2009**

A regular meeting of the **Projects Committee (the “Committee”)** of the **Renewable Energy Investments Board** hereinafter referred to as the **“Connecticut Clean Energy Fund Board”** was held on March 12, 2009, at the office of the Connecticut Clean Energy Fund, 200 Corporate Place, Rocky Hill, CT.

1. **Call to Order:** Noting the presence of a quorum, Mr. Peters called the meeting to order at 10:06 a.m. Committee members present: Norma Glover, Robert Maddox, John Olsen, and Jerry Peters (by phone). Absent: Kevin Hennessey.

Staff and Adjunct Staff Attending: George Bellas, Christin Cifaldi, Lise Dondy, Dale Hedman, Dave Ljungquist, Paul Michaud, and Rick Ross.

2. **Approval of Meeting Minutes:**

Mr. Peters asked the Committee members to consider the minutes from the January 15, 2009 meeting.

**Upon a motion made by Ms. Glover, seconded by Mr. Maddox, the Committee members voted in favor of adopting the minutes from the January 15, 2009 meeting as presented (Mr. Olsen was not present for the vote).**

3. **Addition to the Agenda:**

**Upon a motion made by Mr. Maddox, seconded by Ms. Glover, the Committee members voted in favor of adding to the agenda the discussion and consideration of the Westover School/Solar Power Partners PV Project (Mr. Olsen was not present for the vote).**

4. **On-Site DG Program Project Proposals:**

**“Westover School, Middlebury—PV Project (Extension of FAA)”**

Mr. Ljungquist explained the request by Solar Power Partners OpCo, LLC to extend the required completion date from August 1, 2009 to October 30, 2009 for the 163.53 kW<sub>STC</sub> system at the Westover School in Middlebury that was approved by the Projects Committee in June 2008. There is a delay with the on-site construction activities because the school wants to prevent disruption during the normal school year of operation.

**Upon a motion made by Ms. Glover, seconded by Mr. Maddox, the Committee members voted in favor of adopting the following resolution regarding the Westover School PV project in Middlebury (Mr. Olsen was not present for the vote).**

**RESOLVED:**

- (1) that the 163.53 kW<sub>STC</sub> photovoltaic system to be located at the Westover School in Middlebury, Connecticut ("Project"), has been determined by the Connecticut Clean Energy Fund, Board of Directors ("CCEF Board") to be in the furtherance of the CCEF Comprehensive Plan and that an extension of the required completion date of the project to October 30, 2009 is reasonable given the circumstances of the school;
- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than October 30, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer's approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**"Independent Day School, Middlefield—PV Project"**

Mr. Ljungquist reviewed the proposal from the Independent Day School under the On-Site Renewable DG Program for a 98.21 kW<sub>STC</sub> PV project to be installed on the roof of the Independent Day School facility located at 115 Laurel Brook Road in Middlefield. Mr. Ljungquist reviewed the specifics of the system, the project costs and efficiencies. Discussion ensued on the value of the renewable energy certificates ("RECs"). There was consensus that the present value incentive rate for the RECs should be consistent for both non-profit and not-for-profit entities and that staff, from time to time, should recommend to the Committee the appropriate rate.

**Upon a motion made by Mr. Maddox, seconded by Ms. Glover, the Committee members voted unanimously in favor of adopting the following resolution regarding the Independent Day School PV project in Middlefield.**

**RESOLVED:**

- (1) that the 98.21 kW<sub>STC</sub> PV system to be located at the Independent Day School on 115 Laurel Brook Road in Middlefield, Connecticut (“Project”), has been determined by the Connecticut Clean Energy Fund, Board of Directors (“CCEF Board”) to be in the furtherance of the CCEF Comprehensive Plan and in the interests of ratepayers, and that funding be approved for the Project in an amount not to exceed \$402,659 (“Grant”), which includes \$25,229 the present value incentive of the estimated Renewable Energy Credits or Certificates (RECs) to be produced by the Project over its contractual life, but that legal title to the RECs produced by the Project shall remain with the CCEF for the contractual life of the Project, and that said Grant is contingent upon sufficient funds being available to CCEF for the purpose of funding renewable energy projects under CCEF’s On-Site Renewable Distributed Generation Program or other CCEF installed capacity programs;
- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than August 31, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer’s approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**“Stop & Shop, Stamford—PV Project (Extension of FAA)”**

Mr. Hedman discussed the request by Stop & Shop Supermarket Company to extend the required completion date from August 1, 2009 to October 30, 2009 for the 219.6 KW<sub>STC</sub> at the Stop & Shop store located at 1935 West Main Street, Stamford that was approved by the Projects Committee in June 2008. There is full agreement on the terms of the Financial Assistance Agreement, and all parties are ready to execute the agreement that expired in December 2008.

**Upon a motion made by Mr. Olsen, seconded by Mr. Maddox, the Committee members voted in favor of adopting the following resolution regarding the Stop & Shop PV project in Stamford.**

**RESOLVED:**

- (2) that the 219.6 kW<sub>STC</sub> photovoltaic system to be located at the Stop & Shop facility in Stamford, Connecticut ("Project"), has been determined by the Connecticut Clean Energy Fund, Board of Directors ("CCEF Board") to be in the furtherance of the CCEF Comprehensive Plan and that an extension of the required completion date of the project to March 31, 2009;
- (2) that Peter Longo, President and Executive Director of Connecticut Innovations, Inc. (CI), Lise Dondy, Vice President of CI and President of the CCEF, or any other duly authorized officer of CI, is authorized to execute and deliver for, and on behalf of the CCEF, not later than March 31, 2009, any contract or other legal instrument necessary to effect the Grant on terms and conditions as he or she shall deem to be in the interests of the CCEF and ratepayers, in conformance with the wishes of the CCEF Board, and in conformance with Section VI of the operating procedures of the CCEF Board. The authorized officer's approval thereof is hereby authorized to be conclusively evidenced by the execution and delivery of said legal instrument; and
- (3) that the proper CI officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to effect the above-mentioned legal instrument.

**"Walgreens, West Hartford—PV Project"**

Noting a potential conflict of interest, Mr. Peters recused himself from the discussion on this proposal. Mr. Ljungquist discussed the proposal by Sun Edison LLC to substitute a 34.58 kW<sub>STC</sub> PV project in West Hartford that was approved by CCEF staff in June 2008 for a 40.32 kW<sub>STC</sub> PV project in Wethersfield. The substitute request is a result of the inability of the roof on the West Hartford store to support the additional weight on the proposed PV system. After discussion about this request, it was determined that the Walgreens West Hartford project is a new proposal and should be considered in the order the application was received.

**Upon a motion made by Mr. Olsen, seconded by Ms. Glover, the Committee members voted to deny the substitution of the Walgreens Wethersfield PV project for the Walgreens West Hartford PV project, which had been approved by the staff in June 2008 (Mr. Peters was recused and did not participate in the vote on this project).**

5. **Other Business:**

**“Impact of Federal Tax Credit on Incentive Level”**

The Projects Committee members discussed how the funding under the Federal Economic Stimulus package would impact the CCEF’s incentive levels through 2010. Ms. Dondy explained that staff is working with tax counsel to analyze the impacts to see if CCEF could lower the incentive amounts. There was consensus that the CCEF should do what is best for the ratepayers and residents of the State of Connecticut and try to leverage federal funding as much as possible. Staff will prepare recommended changes to the incentives for the programs for consideration by the Projects Committee at the next meeting.

**“Sub-Metering Issues”**

Staff is pursuing legislative remedies to address sub-metering issues.

6. **Adjournment:**

**Upon a motion made by Ms. Glover, seconded by Mr. Olsen, the Projects Committee voted unanimously in favor of adjourning the March 12, 2009 meeting at 11:57 a.m.**

Respectfully submitted,

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Jerry Peters, Chairman of the  
Committee